

UG LEVEL SYLLABUS FOR HONOURS COURSE IN ECONOMICS

Under CBCS (Choice Based Credit System) and Continuous Assessment

& Grading Pattern (CAGP)

SEM	Core Course (14)	Ability Enhancement Compulsory Course (AECC) (2)	Skill Enhancement Course (SEC) (2)	Elective Discipline Specific DSE (4)	Elective Generic (GE) (4)
I	C-1: Introductory Microeconomics	AECC-1: Eng/Hind/MIL Communication			GE-1: Principle of Microeconomics -I
	C-2: Introductory Macroeconomics				
II	C-3: Intermediate Microeconomics-I	AECC-2: Environmental Science			GE-2: Principle of Macroeconomics -I
	C-4: Mathematical Methods for Economics-I				
III	C-5: Intermediate Macro Economics-I		SEC1: Data Analysis		GE-3: Development Economics
	C-6: Mathematical Methods for Economics-II				
	C-7: Statistical Methods for Economics				
IV	C-8: Intermediate Microeconomics-II		SEC-2: Extension Education		GE-4: International Economics
	C-9: Intermediate Macro Economics-II				
	C-10: Introductory Econometrics				
V	C-11: Indian Economy-I			DSE-1: Public Finance	
	C-12: Development Economics-I			DSE-2: Applied Econometrics/ Money and Financial Markets	
VI	C-13: Indian Economy-II			DSE-3: International Economics	
	C-14: Development Economics-II			DSE-4: Environmental Economics/ Comparative Economic Development (1850-1950)	

UG Syllabus Structure for B.A. Honours Course
Department of Economics: Bodoland University

SEMESTER-I		
Course Code	Course Title	Respective Course Designing/Remarks
AECC-1	English-I (Communication)	Contents will be done by English department
CC-1	Introductory Microeconomics	
CC-2	Introductory Macroeconomics	
GE-1	Principle of Microeconomics-I	For the major students of other disciplines
SEMESTER-II		
AECC-2	Environmental Science	Contents will be done by Academic Branch
CC-3	Intermediate Microeconomics-I	
CC-4	Mathematical Methods for Economics-I	
GE-2	Principle of Macroeconomics-I	For the major students of other disciplines
SEMESTER-III		
SEC-1	Data Analysis	
CC-5	Intermediate Macro Economics-I	
CC-6	Mathematical Methods for Economics-II	
CC-7	Statistical Methods for Economics	
GE-3	Development Economics	For the major students of other disciplines
SEMESTER-IV		
SEC-2	Extension Education	
CC-8	Intermediate Microeconomics-II	
CC-9	Intermediate Macro Economics-II	
CC-10	Introductory Econometrics	
GE-4	International Economics	For the major students of other disciplines
SEMESTER-V		
CC-11	Indian Economy-I	
CC-12	Development Economics-I	
DSE-1	Public Finance	
DSE-2	Applied Econometrics/ Money and Financial Markets	Students need to choose any one of the give two papers
SEMESTER-VI		
CC-13	Indian Economy-II	
CC-14	Development Economics-II	
DSE-3	International Economics	
DSE-4	Environmental Economics/ Comparative Economic Development (1850-1950)	Students need to choose any one of the give two papers

Outline of the Courses

Course Code	Course Title	Credit Points	Remarks
Core Courses			
CC-1	Introductory Microeconomics	6	
CC-2	Introductory Macroeconomics	6	
CC-3	Intermediate Microeconomics-I	6	
CC-4	Mathematical Methods for Economics-I	6	
CC-5	Intermediate Macro Economics-I	6	
CC-6	Mathematical Methods for Economics-II	6	
CC-7	Statistical Methods for Economics	6	
CC-8	Intermediate Microeconomics-II	6	
CC-9	Intermediate Macro Economics-II	6	
CC-10	Introductory Econometrics	6	
CC-11	Indian Economy-I	6	
CC-12	Development Economics-I	6	
CC-13	Indian Economy-II	6	
CC-14	Development Economics-II	6	
Generic Elective (GE)			
GE-1	Principle of Microeconomics-I	6	
GE-2	Principle of Macroeconomics-I	6	
GE-3	Development Economics	6	
GE-4	International Economics	6	
Skill Enhancement Course (SEC)			
SEC-1	Data Analysis	2	
SEC-2	Extension Education	2	
Discipline Specific Elective (DSE)			
DSE-1	Public Finance	6	
DSE-2	Applied Econometrics/ Money and Financial Markets	6	
DSE-3	International Economics	6	
DSE-4	Environmental Economics/ Comparative Economic Development (1850-1950)	6	

SEMESTER-I

C-I: Introductory Microeconomics

Unit 1: INTRODUCTION

Basic concepts- dependent and independent variables- exogenous and endogenous variable - The Economic Problem- Scarcity and Choice; Concepts of Equilibrium - Stable and Unstable, Static, Comparative Static, Dynamic,

Unit 2: CONSUMER BEHAVIOUR AND DEMAND

Utility: Cardinal versus Ordinal; Indifference Curve - Assumptions and Properties; Consumer's Equilibrium; Price Effect-Income Effect, Substitution Effect; Engel's Curve; Derivation of the Demand Curve; Giffen Paradox; Consumer's Surplus

.Unit 3: THEORY OF PRODUCTION AND COST

Production Function and its related concepts; Total, Average and Marginal Products and the Law of Variable Proportions; Production with two variable inputs- Isoquant; Factor Elasticity of Substitution; Returns to Scale; Least cost input combination; Cost of Production; Types of Costs- Money Cost, Real Cost, Explicit Cost, Implicit Cost, Sunk Cost, Opportunity Cost, Private Cost, Social Cost

Unit 4: OUTPUT DECISIONS AND PROFIT MAXIMIZATION

Revenue: TR, AR, MR; Relation between AR, MR, Elasticity of Demand; Comparing Costs and Revenues to maximize Profit

Recommended books:

1. Karl E. Case, Ray C. Fair, Principles of Economics, Pearson Education Asia
2. Dominick Salvatore, Micro Economics- Theory and Applications, Oxford University Press
3. Koutsoyiannis. A, Modern Micro Economics, ELBS/ Macmillan
4. Sampat Mukherjee, Modern Economic Theory, New Age International Publishers
5. Rahul A. Shastri, Micro Economic Theory, University Press (India) Limited
6. D. N. Dwivedi, Micro Economic Theory and Applications, Pearson Education
7. R. K. Sharma and Shashi K. Gupta, Management Accounting- Principles and Practice, Kalyani Publishers
8. G S Maddala and Ellen Miller, Micro Economic Theory and Application, Tata Mc Graw- HillM
9. N. Gregory Mankiw (2007), Principal of Economics 6th Edn.thompson
- 10.Hall R. Varian (2010). Intermediate Micro Economics: A Modern Approach.

C-2: Introductory Macroeconomics

Unit 1: Macroeconomics and National Income Accounting

Basic issues studied in Macroeconomics; Definitions of related aggregates of National Income; Methods of estimating National Income; real versus nominal GDP;

Unit 2: The Classical System

Classical Theory and Say's Law of Market ; The Classical Full Employment Model. Keynes' objections to classical theory, Simple Keynesian model of Income Determination

Unit 3: The Simple Keynesian Model in a Closed Economy

Keyne's Effective Demand; Keynesian Consumption Function; Simple Keynesian model of Income determination.

Unit 4: Liquidity Preference

Liquidity Preference; Classicalist's view on the Demand for Money; Keyne's Motive of the Demand for Money;

Recommended Books:

1. Dornbusch, Fisher, Startz (2005): Macroeconomics, Tata Mcgraw-Hill; Publishing Company Ltd New Delhi
2. Suraj B. Gupta: Monetary Economics, S.Chand and Company Ltd.
3. W.Beckerman: An Introduction to National Income Analysis, Universal Book Stall, New Delhi,
4. Raghendra Jha : Contemporary Macroeconomic Theory and Policy, Wiley Eastern Ltd.,
5. Dudley Dillard: The Economics of John Maynard Keynes, Vikas Publishing House Ltd.
6. Eugene A. Diulio: Theory and Problems of Macroeconomics, Schaum's Outline Series, Mcgraw Hill Book Company, 1983
7. Rana and Verma: Macroeconomic Analysis, Vishal Publications, Jalandhar, 1998

GE-I: Principle of Microeconomics-I

Unit 1: INTRODUCTION

Basic concepts- dependent and independent variables- exogenous and endogenous variable - The Economic Problem- Scarcity and Choice; Concepts of Equilibrium - Stable and Unstable, Static, Comparative Static, Dynamic,

Unit 2: CONSUMER BEHAVIOUR AND DEMAND

Utility: Cardinal versus Ordinal; Indifference Curve - Assumptions and Properties; Consumer's Equilibrium; Price Effect-Income Effect, Substitution Effect; Engel's Curve;

Derivation of the Demand Curve; Giffen Paradox; Consumer's Surplus

Unit 3: THEORY OF PRODUCTION AND COST

Production Function and its related concepts; Total, Average and Marginal Products and the Law of Variable Proportions; Production with two variable inputs- Isoquant; Factor Elasticity of Substitution; Returns to Scale; Least cost input combination; Cost of Production; Types of Costs- Money Cost, Real Cost, Explicit Cost, Implicit Cost, Sunk Cost, Opportunity Cost, Average and Marginal Cost Curves.

Recommended books:

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5. Rahul A. Shastri, Micro Economic Theory, University Press (India) Limited
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7. R. K. Sharma and Shashi K. Gupta, Management Accounting- Principles and Practice, Kalyani Publishers
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